THE DAILY

Pacific Commercial Advertiser

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THE

Pacific Commercial Advertiser

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THURSDAY : : : February 9th

SUG R MARKET.

Williams, Dimond & Co.'s Circular By the Australia.

Our last circular was dated January 3d, per steamship Australia:

Sugar-The price lists of the two local refineries remain unchanged. The Cuba basis remained at 5%c for 96 per cent test until the 17th instant, when sales of Cuba centrifugals were made in New York, advancing the basis here to 6c. On the 21st instant, however, it declined again to 5%c, and there has been no further change reported to date.

Previous to the 21st instant sales of cen trifugals, other than Cuba, were made in New York as high as 61/sc for 96 per cent test, but the sugar not being from a Cuba port did not affect the basis here for deliveries to the American Refinery.

This refinery started up again to-day, having been closed for the past two weeks waiting for raw material from the Islands. Both refineries have received considerable raw material the past ten days, and the California is daily expecting arrivals from Manila, so both are in good position again. It is evident now that the California Refinery has plenty of raw sugar, that there must be soon a change in the prices of refined.

Either the California Refinery will advance its prices or the American must meet them.

The brig Claus Spreckels, bound here from Honolulu with 400 tons of sugar, ran ashore about twenty miles outside the port and both vessel and cargo proved a total loss.

Eastern and Foreign Markets-The New York market is in much the same position as last advised. Prices of refined keep up, but raws remain rather quiet and inactive. Until consumption materially increases, refiners seem to have sufficient stock on hand and by direct importation to answer all requirements and are therefore not forced to enter the market to any great extent. Holders, on the other hand, remain firm in their views, backed by the strong statistical position of the world's supplies and the increasing consumption. The workings of the Sugar Trust are being felt more each day, and the strength of that combination is now very apparent.

According to present appearances, it seems to work against the price of raws and stimulate the price of refined. For instance, while previously the refiners en tered into competition in the purchase of raws, and consequently advanced the prices, now all such competition is done away with. The public, of course, are not benefited as the object is to advance refined and keep prices relatively higher than they would be with competition.

The capital of the Trust is supposed to be \$60,000,000. Another refinery has recently been closed by its orders.

Foreign markets have ruled a little weaker since our last report. Beets have declined, owing, it is said, principally to speculative interests. Latest reports, however, show a slight improvement again.

The price of beets, 88 degrees test, reached as high as 16s 6d on the 5th inst., and on the 12th had declined to 15s 6d. To show the fluctuations of the London market since that date, we give the following quotations: 17th, 15s 41/d; 18th, 15s 11/d 19th, 15s: 21st, 14s 101/d; 24th, 14s 71/d

28th, 14s 9d; 27th, 14s 71/2, and 28th, 14s 9d. London cables of the 23d instant (reported here by mail from New York) give the stock at four ports U. K. for the week ending January 21st as 6,000 tons over the previous week, or 194,984 tons against 197, 478 tons last year. Receipts, 22,000 tons; deliveries, 16,000 tons.

The weakness of the London market is felt in New York, and although holders have remained quite firm, it was admitted that to affect sales prices would have to be shaded. This was shown later to be a fact by sales of centrifugals, 96 degrees test, being made at 5%c when they had previously sold at 61/3c. In the present condition of affairs refiners appear quite indifferent, and do nothing to check any easier feeling

that may be shown. Our latest telegraphic advices from New York, of the 30th instant, quote value of Cuba centrifugals, 96 degrees test, at 5%c. Market dull. Granulated, 71/8c. London, same date, beets, 88 degrees test, 14s 10d; European and foreign markets steady; estimates of beet crop unchanged. Other crops promise well but are backward.

LATEST NEWS.

The Australia, which arrived yesterday, brought dates to January 31st. There is very little of importance.

Another Frontier Dispute.

Regarding the recent incident on the frontier, in which a Frenchman named Barbarot was deprived of his gun by a German customs officer named Hahnemann. The "Lothinger Zeitung" says Hahneman saw Barbarot following game on German soil. As poaching is a daily occurrence, he declined to arrest the intruder. He overtook Barbarot a few paces from the frontier on German soil and requested him to follow him. Barbarot refused and resisted arrest. During the struggle which then ensued Barbarot was disarmed. The German District Director and the Police Commissary are to make an official inquiry into the affair, in order to determine whether Hahnemann's story or the version by Barbarot, who said that he was enticed across the frontier and then arrested, is the correct one.

John Bright and Gladstone.

John Bright, in a letter to the papers, says that Gladstone prefers to maintain silence when questioned regarding such cases as the circulation of bills, attributing the Mitchellstown riot to Bright and Chamberlain. Bright fears that Gladstone does not object to the stones and mud thrown by his tollowers. He says Gladstone latterly has given no definite answer regarding Irish affairs, probably because he fears that the reply might injure his cause and party.

Roumania's War Preparations.

The Roumanian Minister of War recently paid an unexpected visit to the arsenal and inspected the military works which are being constructed. He expressed dissatisfaction with the progress of the work, and declared that it must be carried forward more rapidly. He said: "Who knows from one hour to another what might happen."

Miscellaneous.

Emperor William received the President of the Landtag at Berlin January 20th, and in the course of his remarks observed that the Prussian finances would show further considerable improvement, if as he hoped, in spite o the existing uncertainty of political affairs, peace were maintained.

Rev. Father McFadden, a priest o County Donegal has been sentenced to three months' imprisonment. William O'Brien has gone to France; a fresh warrant has been issued for his arrest.

An outbreak of Moslems against the French is threatened at Beyrout.

Twelve of the Socialists on trial at Posen have been convicted.

A Russian army officer who recently shot himself said he did so rather than kill the Czar, which he had been chosen

The German Crown Prince continues to improve.

The Franco-Italian commercial treaty will not be renewed.

Cashier Charles C'Brien of the First National Bank of Auburn, N. Y., absconded and the bank has closed its doors.

During the recent storm 20,000 sheep were frozen to death in Texas.

Chester Snow has secured a verdict for \$98,657 against J. B. Alley at Dedham,

It is alleged that several bogus banks are being conducted in New York. Ismail Pasha has effected a settle-

ment with Egypt. Louis Michel has had a narrow escape from assassination.

M. Rousseau's report on the Panama

Canal has been published. Gounoud's new opera has for its plot a

story of the French Revolution. Patti, who has recovered from her indisposition, contemplates making a visit

to California during her next trip. The Pope received 300 American pil-

A number of prominent Socialists have been expelled from Germany.

Queen Victoria has presented an Indian shawl to Lady Morrell Macken-

Lord Augustus Loftus has gone through his fortune and the bankruptcy

Sir Charles Dilke points out a number of defects in the British military system. Herr Tiza explained the policy of Austria and her allies to the Hungarian

The British are growling over excessive postal charges rendered necessary by large subsidies.

Diet January 30th.

Churchill passed through Berlin without seeing Bismarck, who remained away from the capital.

Some of the Parnellites are becoming out-spoken in consequence of Parnell's coatinued inactivity.

To all appearances a decided change for the better has taken place in the relations between Russia and the Central

Foreign workmen are being dismissed n France.

An effort was made to serenade Sir Wilfred Blunt in the Galway Prison. An American syndicate is seeking to obtain control of the Mexican Mortgage

Emperor William has conferred a number of decorations upon tinguished subjects.

THE CLAUS SPRECKELS.

Runs on Duxberry Reel and becomes a Total Loss.

The San Francisco "Call" of January 22d has the following account of the loss of the brigantine Claus Spreckels:

"Shortly after 12 o'clock yesterday the coasting steamer Emily arrived in port after a passage of eighteen hours from Fort Bragg with passengers and merchandise. When she was boarded by Mr. Fitzgerald, the Merchants' Exchange marine reporter off Meigs' wharf, it was ascertained that she had on board the captain and the crew of the brigantine Claus Spreckels, which had been wrecked at 4 o'clock yesterday morning on Duxburry Reef. The reporter at once pulled ashore and telephoned the news to the Exchange, where a few minutes later it was reported on the blackboard. The vessel it was stated, went ashore during the fog, and when her crew was picked up by the Emily, she was on her beams end and half full of water. No lives were lost, but the men were thoroughly chilled through.

"Soon after the notice was posted on Change Mr. John D. Spreckels entered and seeing it, immediately rushed down to order one of his tugs to proceed to the scene of the wreck to endeavor to save the cargo of sugar before it became saturated with salt water. The tug Relief was got ready as soon as possible, and at 3 o'clock in the afternoon steamed out, the captain and crew of the Claus Spreckels and John D. Spreckels himself. The weather was thick when the tug left, and as night fell it became thicker, and it seemed very improbable that she would be able to accomplish anything before daybreak to-day, when the extra cables and wrecking machinery she has on board may prove of good

"Before the tug left one of the crew of Spreckels gave the following account of

the disaster: "We had had the usual luck of a Sandwich Island packet on our run up, and although our trip was a little longer than usual, still nothing out of the ordinary run of events had occurred, and last evening we were looking to a speedy and safe ending of our voyage. This morning the weather was very thick, with a light east wind and a heavy swell from the south. Captain Swift concluded to take advantage of the breeze and make port, and the vessel was headed toward the Heads. At that time there was no noise of surf or breakers, but just at 4 o'clock, as the watches changed, the vessel struck.

"The captain immediately ordered out the boats and ran out a kedge with the intention of hauling her off, but the sea was too heavy and the anchor would not hold, and finally, between 6 and 8 o'clock, we left the vessel, it being impossible to do anything with her. At the time we left she was heeled over about fifteen degrees and was full of water. About 7 o'clock the steamer Emily, from Fort Bragg, hove in sight, and upon our signaling, picked us up. There were ten of us in the crew-captain, first mate, second mate, steward and six before the mast- and none of us saved anything except the clothes we had on and some valuables which we placed in our pockets.

"The Claus Spreckels was a brigantine and was build by Captain Matt Turner in 1879. She was 246 tons register, 122.5 feet long, 31.8 feet in breadth and 19.5 feet in depth. She was rated as one of the stanchest and best of the sugar fleet. She had aboard a cargo of about 450 tons of raw sugar. Both vessel and cargo were fully insured. She left Kahului on December 28th in command of Captain E. D. Swift, who is an old shipmaster, having sailed the waters of the Pacific for thirty years.

"The vessel was owned by John D. Spreckels & Bros., was valued at about \$12,000, and the cargo was worth about | Planters' Hoes,

"Duxbury Reef, on which the brigantine struck, is ten miles north of the north heads and extends out from the point at the head of Bolinas Bay. There is a United States life-saving station located about a mile from the reef. The last vessel lost on the reef was the ship Western Home, about twelve years ago.

The American Sugar Refinery Company.

The annual meeting of the Board of Directors of the American Sugar Refinery Company was held Tuesday, January 17th, in San Francisco, when the following were elected for the ensuing year: President, E. L. G. Steele; Vice President, George A. Low; Treasurer, Andrew Welch; Directors, S. T. Alexander and William H. Dimond.

A dividend of 6 per cent, amounting to \$60,000, was ordered paid, leaving a surplus, over the capital, of \$250,000 The President's report for the year 1887 showed the business of the company to be in the most satisfactory condition. President Steele said that some time next month he proposed taking a vacation in Europe for eight or nine months.

Mr. Bendel offered a vote of thanks to Mr. Steele, complimenting him on the energetic and sagacious business tact with which he had managed the affairs of the company for the past year. This was carried unanimously.

It is understood that during Mr. Steele's absence in Europe Mr. Welch, the Treasurer, will temporarily take his place as Manager.

Miscellaneous.

The steamer Indiana came near being destroyed by fire on the trans-Atlantic

The Socialists have made ineffectual attempts to hold a mass meeting in Trafalgar Square.

The movements of Russian troops in Gallicia has been suspended, owing to snow impeding railway traffic.

John Bright, in a letter to the press, makes some personal allusions to his old friend Gladstone.

Big Bear, the leader of the Frog Lake massacre, is dead.

Mrs. Jennie Brickel of San Francisco was knocked down and robbed at Pitts-

A broken rail caused a serious railway accident in Kansas.

Advertisements.

AT AUCTION.

Wednesday, February 15th,

At 10 o'clock A. M. at the premises, No. 20 Lunalilo street (third house from the corner of Pensacola street) adjoining the residence of Mr.J.Lucas, I will sell at public auction on account of the owners departure,

The Entire Household Furniture. --- COMPRISING ---

NEW MATHUSEK GRAND Orchestral 71/2 Octave Piano, valued at \$800.

Upholstered Bed Lounge in Red 1876.

1 Carved Black Walnut M.T. Bedroom set, 7 pieces.

-Spring Mattrasses.

1 PINE BEDROOM SET, Mosquito Net,

Koa and Japanese Tables, Mirrors and Chandeliers,

Curtains and Poles, Centre Rugs,

WEBSTER'S DICTIONARY AND STANDS Dining Table, Chairs,

One Koa Bedroom Set,

Crockery, Glass and Silver Ware, 1 New Singer Sewing Machine, SUPERIOR COOKING STOVE!

Nearly New. Kitchen Utensils, Etc., Etc., Etc., Etc.

- ALSO -Family Carriage Horse, safe for a lady to drive. 1 set of Harness,

ONE TOP BUGGY.

Premises open for inspection on TUESDAY, February 14th, from 9 A. M. to

James F. Morgan, Auctioneer.

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Sugar Bags,

Rice Bags, Galvanized 4-pointed Barb

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Rice Hoes.

Hoe Handles,

ETC.

Lanterns, Candles, Corks, Groceries, German Vegetables, German Fruit in tins and glass,

ETC. ETC. ETC.

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Chinese and Japanese Crockery Ware. Dinner Sets, Tea Sets, Vases of all kinds.

Mattings, Camphor Wood Trunks, Rattan Chairs, Clothing Baskets, etc. Silks, Satins. Embroidered Silk Handkerchiefs. Grass Cloth, Crape Shawls and Crape

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the Times. Ladies' Corset Covers. Low, Cut Square, Neatly Made, and Good Fitting High Necked Corset Corne

with Embroidery Yoke. SPECIAL BARGAIN! Ladies' Merino Vests-50 doz. Ladies' Merino Vests, High Neck, Short Sleeves, at 50 cents. LADIES' BLACK SILK HOSE-A fine assortment, all sizes, all qualities. W. offer a fine Black Silk Hose at \$2, the best value in town.

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NOTICE.

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Honolulu, January 17, 1888. NOTICE

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Almond Nuts We have now a steam nut roasting ms chine in full running order.

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